

GENERAL APPROPRIATION RESOLUTION

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF UPLIFT MICHIGAN ACADEMY**

RESOLVED, that this resolution shall be the general appropriation of Uplift Michigan Academy for the 2019 - 2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Uplift Michigan Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Uplift Michigan Academy fiscal year 2019 - 2020 is as follows:

REVENUE:

1xx Local.....	\$	3,300
3xx State.....		1,385,678
4xx Federal.....		73,616
5xx-6xx Other Financing Sources - Interdistrict.....		-
Total Revenue.....	\$	1,462,594
Fund Balance as of July 1, 2019 Available to appropriate.....		1,058,525
Total Available to appropriate.....	\$	2,521,119

BE IT FURTHER RESOLVED, that \$2,108,871 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

1xx Instructional Expenditures.....	\$	1,008,388
2xx Support Services:		
21x Pupil Support Services.....		38,209
22x Instructional Staff Support Services.....		9,439
23x General Administration.....		465,602
24x School Administration.....		130,871
25x Business Services.....		60,413
26x Operations and Maintenance.....		12,646
27x Transportation.....		580
28x-29x Central & Other Support Services.....		382,723
Capital Outlay (1xx-2xx).....		-
Total Appropriated.....	\$	2,108,871
4xx-6xx Other Financing uses (Transfer Out).....		-
Total Appropriated.....	\$	2,108,871

Foot Notes:

Beginning Fund Balance as of July 1, 2019	1,058,525
Projected Fund Balance as of June 30, 2020	\$ 412,248

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Board is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy's management company, NextLvl Management Consulting, LLC, (the "Management Company") responsible for performance of their responsibilities within the amounts appropriated by the Board of education and in keeping with budgetary policy statement hitherto adopted by the board.

This appropriation is to take effect on June 25, 2020.

Signature

Date

Title

Draft