

GENERAL APPROPRIATION RESOLUTION

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF UPLIFT MICHIGAN ACADEMY**

RESOLVED, that this resolution shall be the general appropriation of Uplift Michigan Academy for the 2020 - 2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Uplift Michigan Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Uplift Michigan Academy fiscal year 2020 - 2021 is as follows:

REVENUE:

1xx Local.....	\$	-
3xx State.....		2,027,791
4xx Federal.....		78,220
5xx-6xx Other Financing Sources - Interdistrict.....		-
Total Revenue.....	\$	2,106,011
Fund Balance as of July 1, 2020 Available to Appropriate.....		412,248
Total Available to Appropriate.....	\$	2,518,259

BE IT FURTHER RESOLVED, that \$2,150,091 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

1xx Instructional Expenditures.....	\$	1,092,541
2xx Support Services:		
21x Pupil Support Services.....		33,277
22x Instructional Staff Support Services.....		6,541
23x General Administration.....		439,990
24x School Administration.....		135,711
25x Business Services.....		73,630
26x Operations and Maintenance.....		18,500
27x Transportation.....		580
28x-29x Central & Other Support Services.....		349,321
Capital Outlay (1xx-2xx).....		-
Total Appropriated.....	\$	2,150,091
4xx-6xx Other Financing uses (Transfer Out).....		-
Total Appropriated:.....	\$	2,150,091

Foot Notes:

Beginning Fund Balance as of July 1, 2020		412,248
Projected Fund Balance as of June 30, 2021	\$	368,168

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Board is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy's management company, NextLvl Management Consulting, LLC, (the "Management Company") responsible for performance of their responsibilities within the amounts appropriated by the Board of education and in keeping with budgetary policy statement hitherto adopted by the board.

This appropriation is to take effect on June 25, 2020.

Jeff Bell
Signature
President
Title

6/25/2020
Date